ARTICLE 70-01

GENERAL ADMINISTRATION

Chapter	
70-01-01	Organization of Commission
70-01-02	Rules for Pleading and Practice

CHAPTER 70-01-01 ORGANIZATION OF COMMISSION

Section 70-01-01

Organization of Real Estate Commission

70-01-01. Organization of real estate commission.

- 1. History and functions. The 1957 legislative assembly passed a real estate licensing law, codified as North Dakota Century Code chapter 43-23. This chapter requires the governor to appoint a state real estate commission. It is the responsibility of the commission to administer the real estate license law regarding brokers and salespersons and to regulate the sale of out-of-state subdivided lands offered for sale to residents of North Dakota. In addition, the commission is required to administer a real estate education, research, and recovery fund whereby aggrieved persons may make application for the payment of unsatisfied judgments.
- 2. Commission membership. The commission consists of five members, three of whom are active real estate brokers, appointed by the governor. Members of the commission are appointed for a term of five years, staggered so the term of one member expires each year. At the expiration of the term of any member of the commission, the governor appoints a successor for a term of five years.
- 3. **Secretary-treasurer**. The secretary-treasurer of the commission is employed by the commission and is responsible for administration of the commission's activities.
- 4. **Inquiries**. Inquiries regarding the commission may be addressed to the secretary-treasurer:

North Dakota Real Estate Commission P.O. Box 727 Bismarck, ND 58502-0727

History: Amended effective July 1, 2006. General Authority: NDCC 28-32-02.1 Law Implemented: NDCC 28-32-02.1